

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)
2025-2026**

	Sep-25 <u>YTD</u>	Sep-24 <u>YTD</u>	<u>Variance</u>	2025-2026 <u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
School Tax	886,833	868,433	18,400	886,809	100.0%
Oneida County	263,353	263,353	0	351,137	75.0%
Endowment	0	101,665	(101,665)	100,000	0.0%
Annual Fund/Contributions	24,705	29,828	(5,122)	52,000	47.5%
Mid York	57,860	19,064	38,796	56,000	103.3%
Other	44,007	41,353	2,654	162,500	27.1%
Total	1,276,758	1,323,695	(46,938)	1,608,446	79.4%
<u>Expenses</u>					
Salaries, Benefits & Taxes	486,246	488,779	(2,533)	1,202,196	40.4%
Library Publications & Programs	47,982	58,765	(10,783)	85,000	56.4%
Building Maintenance & Repairs	129,043	105,232	23,811	200,250	64.4%
Technology	51,911	50,053	1,858	62,000	83.7%
Other	31,986	29,140	2,845	59,000	54.2%
Total	747,168	731,969	15,198	1,608,446	46.5%
Net Operating Gain (Loss)	529,590	591,726	(62,136)	0	
Capital Grants	30,918	0	30,918	465,000	
Capital Improvements	(88,449)	(140,206)	51,757	(230,000)	
Change Deferred Revenue, Receivables & Payables	(1,058,282)	(732,793)	(325,489)	0	
Transfer to Permanently Restricted	0	0	0		
Transfer to/from new brokerage CD	0	0	0		
Net Cash Flow	(586,223)	(281,272)	(304,951)	235,000	
Ending Cash Balances	466,578	852,859	(386,281)	1,287,761	

UTICA PUBLIC LIBRARY
2025-2026

	Market Value <u>4/1/2025</u>	<u>Deposits</u>	<u>Withdrawals</u>	Investment <u>Return(Net)</u>	Market Value <u>9/30/2025</u>
Unrestricted - Caruso	887,011	0	0	118,410	1,005,422
Unrestricted - Vanguard	187,998	0	0	25,407	213,406
Total Unrestricted	1,075,010	0	0	143,818	1,218,827
Temporary Restricted	727,071	0	0	100,165	827,237
Permanently Restricted	<u>174,303</u>	<u>0</u>	<u>0</u>	<u>23,277</u>	<u>197,579</u>
Total	1,976,384	0	0	267,260	2,243,644

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	Sep-25	Sep-24		2025-2026	
	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>	<u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
Library Tax	886,833	868,433	18,400	886,809	100.0%
Oneida County	263,353	263,353	0	351,137	75.0%
Endowment Distributions	0	101,665	(101,665)	100,000	0.0%
Annual Fund	6,425	8,630	(2,205)	52,000	12.4%
Mid York CLSA	36,228	0	36,228	36,000	100.6%
Mid York LLSA	21,632	19,064	2,568	20,000	108.2%
Fine, Fees & Misc	9,448	25,678	(16,230)	20,000	47.2%
Grants-Programs	27,000	8,000	19,000	37,500	72.0%
City of Utica	0	0	0	0	0.0%
Contributions	18,280	21,198	(2,917)	80,000	22.9%
Interest & Dividends	7,560	7,676	(116)	25,000	30.2%
Total Revenue	1,276,758	1,323,695	(46,938)	1,608,446	79.4%
<u>Expenses</u>					
Salaries	408,687	412,404	(3,716)	900,340	45.4%
Pension Payments	0	0	0	113,000	0.0%
Health Insurance	43,100	40,971	2,129	110,000	39.2%
FICA	30,029	30,394	(365)	69,000	43.5%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	4,429	5,010	(581)	9,856	44.9%
Library Materials	24,729	25,376	(646)	60,000	41.2%
Cultural & Educational Programs	23,253	33,390	(10,137)	25,000	93.0%
Outside Services-Building	37,517	46,271	(8,753)	96,000	39.1%
Utilities	21,844	19,610	2,234	47,250	46.2%
Insurance Building	26,819	25,012	1,807	26,000	103.1%
Repairs & Equipment	40,032	11,877	28,155	25,000	160.1%
Maintenance Supplies	2,831	2,462	368	6,000	47.2%
Telecommunications	45,766	42,076	3,689	42,000	109.0%
Technology (including equipment)	6,146	7,977	(1,832)	20,000	30.7%
Office Supplies	6,952	10,286	(3,333)	15,000	46.3%
Professional Fees	10,755	68	10,688	10,000	107.6%
Outside Services-Administration	6,082	5,603	479	13,000	46.8%
Miscellaneous	2,884	5,264	(2,380)	7,000	41.2%
Conference & Travel	1,644	3,035	(1,391)	4,500	36.5%
Postage	986	1,318	(331)	4,000	24.7%
Bank Charges	881	776	104	2,000	44.0%
Dues, Subscriptions/Fees	1,801	2,791	(990)	3,500	51.5%
Total Disbursements	747,168	731,969	15,198	1,608,446	46.5%
Net Operating Gain (Loss)	529,590	591,726	(62,136)	0	
Capital Grants	30,918	0	30,918	465,000	
Capital Improvements	(88,449)	(140,206)	51,757	(230,000)	
Change In Accounts Payable	(151,599)	(15,705)	(135,894)	0	
Change In Prepaid & A/R	150	57,337	(57,187)	0	
Change in Deferred Revenue	(906,833)	(774,425)	(132,408)	0	
Transfer to Permanently Restricted	0	0	0	0	
Transfer to/from new brokerage CD ac	0	0	0		
Net Cash	(586,223)	(281,272)	(304,951)	235,000	
Ending Cash Balances	466,578	852,859	(386,281)	1,287,761	

**UTICA PUBLIC LIBRARY
2025-2026**

UNRESTRICTED ENDOWMENT (RA)

	Sep-25	Sep-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	887,011	1,057,120
Deposits		
Withdrawals		(60,039)
Dividends/Interest	17,465	15,819
Fees	(3,238)	(3,542)
Investment Return	104,184	47,345
Ending Market Value	1,005,422	1,056,703

UNRESTRICTED ENDOWMENT (VANGUARD)

	Sep-25	Sep-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	187,998	320,439
Deposits		
Withdrawals		
Dividends/Interest	2,171	2,941
Fees		
Investment Return	23,236	26,356
Ending Market Value	213,406	349,736

TEMPORARY RESTRICTED (RA)

	Sep-25	Sep-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	727,071	735,068
Deposits		
Withdrawals		(34,938)
Dividends/Interest	13,861	10,640
Fees	(2,658)	(2,483)
Investment Return	88,963	34,459
Ending Market Value	827,237	742,746

PERMANENTLY RESTRICTED (RA)

	Sep-25	Sep-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	174,303	149,816
Deposits		
Withdrawals		(6,688)
Dividends/Interest	3,395	2,298
Fees	(636)	(514)
Investment Return	20,518	7,261
Ending Market Value	197,579	152,173