

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)
2025-2026**

	Oct-25 <u>YTD</u>	Oct-24 <u>YTD</u>	<u>Variance</u>	2025-2026 <u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
School Tax	886,833	868,433	18,400	886,809	100.0%
Oneida County	263,353	263,353	0	351,137	75.0%
Endowment	0	101,665	(101,665)	100,000	0.0%
Annual Fund/Contributions	66,977	49,918	17,059	52,000	128.8%
Mid York	57,860	19,064	38,796	56,000	103.3%
Other	46,800	45,460	1,340	162,500	28.8%
Total	1,321,822	1,347,893	(26,071)	1,608,446	82.2%
<u>Expenses</u>					
Salaries, Benefits & Taxes	560,871	602,300	(41,429)	1,202,196	46.7%
Library Publications & Programs	52,178	65,759	(13,582)	85,000	61.4%
Building Maintenance & Repairs	156,839	123,705	33,134	200,250	78.3%
Technology	53,454	52,747	707	62,000	86.2%
Other	58,084	38,358	19,726	59,000	98.4%
Total	881,425	882,869	(1,444)	1,608,446	54.8%
Net Operating Gain (Loss)	440,397	465,024	(24,627)	0	
Capital Grants	30,918	0	30,918	465,000	
Capital Improvements	(111,207)	(262,323)	151,116	(230,000)	
Change Deferred Revenue, Receivables & Payables	(841,940)	(555,756)	(286,185)	0	
Transfer to Permanently Restricted	(25,000)	0	(25,000)		
Transfer to/from new brokerage CD ac	0	0	0		
Net Cash Flow	(506,832)	(353,055)	(153,778)	235,000	
Ending Cash Balances	545,969	781,077	(235,108)	1,287,761	

UTICA PUBLIC LIBRARY
2025-2026

	Market Value <u>4/1/2025</u>	<u>Deposits</u>	<u>Withdrawals</u>	Investment <u>Return(Net)</u>	Market Value <u>10/31/2025</u>
Unrestricted - Caruso	887,011	0	0	127,094	1,014,106
Unrestricted - Vanguard	187,998	0	0	28,951	216,949
Total Unrestricted	1,075,010	0	0	156,045	1,231,055
Temporary Restricted	727,071	0	0	107,728	834,799
Permanently Restricted	<u>174,303</u>	<u>25,000</u>	<u>0</u>	<u>25,441</u>	<u>224,744</u>
Total	1,976,384	25,000	0	289,214	2,290,598

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	Oct-25	Oct-24		2025-2026	
	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>	<u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
Library Tax	886,833	868,433	18,400	886,809	100.0%
Oneida County	263,353	263,353	0	351,137	75.0%
Endowment Distributions	0	101,665	(101,665)	100,000	0.0%
Annual Fund	6,625	8,730	(2,105)	52,000	12.7%
Mid York CLSA	36,228	0	36,228	36,000	100.6%
Mid York LLSA	21,632	19,064	2,568	20,000	108.2%
Fine, Fees & Misc	11,450	28,403	(16,953)	20,000	57.2%
Grants-Programs	27,000	8,000	19,000	37,500	72.0%
City of Utica	0	0	0	0	0.0%
Contributions	60,352	41,188	19,164	80,000	75.4%
Interest & Dividends	8,350	9,057	(707)	25,000	33.4%
Total Revenue	1,321,822	1,347,893	(26,071)	1,608,446	82.2%
<u>Expenses</u>					
Salaries	470,014	508,454	(38,441)	900,340	52.2%
Pension Payments	0	0	0	113,000	0.0%
Health Insurance	51,622	47,551	4,071	110,000	46.9%
FICA	34,507	37,487	(2,980)	69,000	50.0%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	4,728	8,807	(4,079)	9,856	48.0%
Library Materials	26,453	27,954	(1,501)	60,000	44.1%
Cultural & Educational Programs	25,725	37,805	(12,081)	25,000	102.9%
Outside Services-Building	51,237	61,690	(10,453)	96,000	53.4%
Utilities	28,653	19,714	8,939	47,250	60.6%
Insurance Building	27,982	27,085	897	26,000	107.6%
Repairs & Equipment	45,759	12,679	33,080	25,000	183.0%
Maintenance Supplies	3,208	2,537	670	6,000	53.5%
Telecommunications	46,507	42,779	3,727	42,000	110.7%
Technology (including equipment)	6,947	9,967	(3,021)	20,000	34.7%
Office Supplies	9,003	14,710	(5,707)	15,000	60.0%
Professional Fees	30,800	323	30,477	10,000	308.0%
Outside Services-Administration	6,836	7,941	(1,105)	13,000	52.6%
Miscellaneous	5,399	5,557	(158)	7,000	77.1%
Conference & Travel	1,644	4,315	(2,671)	4,500	36.5%
Postage	1,168	1,357	(189)	4,000	29.2%
Bank Charges	1,036	909	127	2,000	51.8%
Dues, Subscriptions/Fees	2,197	3,246	(1,049)	3,500	62.8%
Total Disbursements	881,425	882,869	(1,444)	1,608,446	54.8%
Net Operating Gain (Loss)	440,397	465,024	(24,627)	0	
Capital Grants	30,918	0	30,918	465,000	
Capital Improvements	(111,207)	(262,323)	151,116	(230,000)	
Change In Accounts Payable	(152,122)	(15,507)	(136,615)	0	
Change In Prepaid & A/R	150	57,337	(57,187)	0	
Change in Deferred Revenue	(689,968)	(597,585)	(92,382)	0	
Transfer to Permanently Restricted	(25,000)	0	(25,000)	0	
Transfer to/from new brokerage CD acct	0	0	0		
Net Cash	(506,832)	(353,055)	(153,778)	235,000	
Ending Cash Balances	545,969	781,077	(235,108)	1,287,761	

**UTICA PUBLIC LIBRARY
2025-2026**

UNRESTRICTED ENDOWMENT (RA)

	Oct-25 <u>YTD</u>	Oct-24 <u>YTD</u>
Beginning Market Value	887,011	1,057,120
Deposits		
Withdrawals		(60,039)
Dividends/Interest	18,300	16,859
Fees	(4,759)	(5,402)
Investment Return	113,553	30,000
Ending Market Value	1,014,106	1,038,538

UNRESTRICTED ENDOWMENT (VANGUARD)

	Oct-25 <u>YTD</u>	Oct-24 <u>YTD</u>
Beginning Market Value	187,998	320,439
Deposits		
Withdrawals		
Dividends/Interest	2,413	3,146
Fees		
Investment Return	26,538	22,866
Ending Market Value	216,949	346,452

TEMPORARY RESTRICTED (RA)

	Oct-25 <u>YTD</u>	Oct-24 <u>YTD</u>
Beginning Market Value	727,071	735,068
Deposits		
Withdrawals		(34,938)
Dividends/Interest	14,511	11,367
Fees	(3,909)	(3,790)
Investment Return	97,126	21,875
Ending Market Value	834,799	729,582

PERMANENTLY RESTRICTED (RA)

	Oct-25 <u>YTD</u>	Oct-24 <u>YTD</u>
Beginning Market Value	174,303	149,816
Deposits	25,000	
Withdrawals		(6,688)
Dividends/Interest	3,553	2,440
Fees	(935)	(782)
Investment Return	22,823	4,715
Ending Market Value	224,744	149,502