

UTICA PUBLIC LIBRARY
MAY 2025 BUDGET REPORT (EXCLUDING ENDOWMENTS)
2025-2026

	<u>Apr-25</u> <u>YTD</u>	<u>Apr-24</u> <u>YTD</u>	<u>Variance</u>	<u>2025-2026</u> <u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,114,665	(61,863)	1,052,761	
<u>Income</u>					
School Tax	886,833	812,034	74,799	886,809	100.0%
Oneida County	0	0	0	351,137	0.0%
Endowment	0	0	0	100,000	0.0%
Annual Fund/Contributions	21,064	603	20,461	52,000	40.5%
Mid York	2,118	0	2,118	56,000	3.8%
Other	3,773	10,691	(6,918)	162,500	2.3%
Total	913,788	823,328	90,460	1,608,446	56.8%
<u>Expenses</u>					
Salaries, Benefits & Taxes	73,637	105,424	(31,788)	1,202,196	6.1%
Library Publications & Programs	20	3,782	(3,762)	85,000	0.0%
Building Maintenance & Repairs	10,164	11,166	(1,002)	200,250	5.1%
Technology	654	681	(27)	62,000	1.1%
Other	986	766	220	59,000	1.7%
Total	85,461	121,821	(36,360)	1,608,446	5.3%
Net Operating Gain (Loss)	828,327	701,508	126,819	0	
Capital Grants	0	0	0	465,000	
Capital Improvements	0	(12,350)	12,350	(230,000)	
Change Deferred Revenue, Receivables & Payables	(1,039,531)	(802,027)	(237,504)	0	
Transfer to Permanently Restrictive	0	0	0		
Transfer to/from new brokerage C	0	0	0		
Net Cash Flow	(211,203)	(112,869)	(98,334)	235,000	
Ending Cash Balances	841,598	1,001,795	(160,198)	1,287,761	

UTICA PUBLIC LIBRARY
2025-2026

	Market Value <u>4/1/2025</u>	<u>Deposits</u>	<u>Withdrawals</u>	Investment <u>Return(Net)</u>	Market Value <u>4/30/2025</u>
Unrestricted - Caruso	887,011	0	0	1,089	888,101
Unrestricted - Vanguard	187,998	0	0	(171)	187,827
Total Unrestricted	1,075,010	0	0	918	1,075,928
Temporary Restricted	727,071	0	0	1,410	728,482
Permanently Restricted	174,303	0	0	90	174,393
Total	1,976,384	0	0	2,418	1,978,802

UTICA PUBLIC LIBRARY
MAY 2025 BUDGET REPORT (EXCLUDING ENDOWMENTS)

2025-2026

	Apr-25	Apr-24		2025-2026	
	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>	<u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
Library Tax	886,833	812,034	74,799	886,809	100.0%
Oneida County	0	0	0	351,137	0.0%
Endowment Distributions	0	0	0	100,000	0.0%
Annual Fund	1,050	400	650	52,000	2.0%
Mid York CLSA	0	0	0	36,000	0.0%
Mid York LLSA	2,118	0	2,118	20,000	10.6%
Fine, Fees & Misc	428	1,512	(1,084)	20,000	2.1%
Grants-Programs	2,000	8,000	(6,000)	37,500	5.3%
City of Utica	0	0	0	0	0.0%
Contributions	20,014	203	19,811	80,000	25.0%
Interest & Dividends	<u>1,345</u>	<u>1,179</u>	<u>166</u>	<u>25,000</u>	5.4%
Total Revenue	913,788	823,328	90,460	1,608,446	56.8%
<u>Expenses</u>					
Salaries	64,093	92,397	(28,304)	900,340	7.1%
Pension Payments		0	0	113,000	0.0%
Health Insurance	6,832	6,221	611	110,000	6.2%
FICA	4,732	6,806	(2,074)	69,000	6.9%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	(2,020)	0	(2,020)	9,856	-20.5%
Library Materials	20	3,282	(3,262)	60,000	0.0%
Cultural & Educational Programs	0	500	(500)	25,000	0.0%
Outside Services-Building	8,862	10,974	(2,112)	96,000	9.2%
Utilities	4,016	3,250	765	47,250	8.5%
Insurance Building	(3,371)	(3,237)	(134)	26,000	-13.0%
Repairs & Equipment	395	0	395	25,000	1.6%
Maintenance Supplies	263	179	84	6,000	4.4%
Telecommunications	654	681	(27)	42,000	1.6%
Technology (including equipment)	0	0	0	20,000	0.0%
Office Supplies	0	0	0	15,000	0.0%
Professional Fees	0	0	0	10,000	0.0%
Outside Services-Administration	480	255	226	13,000	3.7%
Miscellaneous	6	30	(24)	7,000	0.1%
Conference & Travel	304	298	5	4,500	6.8%
Postage	20		20	4,000	0.5%
Bank Charges	121	163	(42)	2,000	6.1%
Dues, Subscriptions/Fees	<u>55</u>	<u>20</u>	<u>35</u>	<u>3,500</u>	1.6%
Total Disbursements	85,461	121,821	(36,360)	1,608,446	5.3%
Net Operating Gain (Loss)	828,327	701,508	126,819	0	
Capital Grants	0	0	0	465,000	
Capital Improvements	0	(12,350)	12,350	(230,000)	
Change In Accounts Payable	(152,698)	(9,073)	(143,625)	0	
Change In Prepaid & A/R	0	3,792	(3,792)	0	
Change in Deferred Revenue	(886,833)	(796,746)	(90,087)	0	
Transfer to Permanently Restricted	0	0	0	0	
Transfer to/from new brokerage CD acct	0	0	0	0	
Net Cash	<u>(211,203)</u>	<u>(112,869)</u>	<u>(98,334)</u>	<u>235,000</u>	
Ending Cash Balances	841,598	1,021,262	(179,665)	1,287,761	

**UTICA PUBLIC LIBRARY
2025-2026**

UNRESTRICTED ENDOWMENT (RA)

	Apr-25 <u>YTD</u>	Apr-24 <u>YTD</u>
Beginning Market Value	887,011	1,057,120
Deposits		
Withdrawals		
Dividends/Interest	1,005	759
Fees	(1,548)	(1,840)
Investment Return	1,633	(38,306)
Ending Market Value	888,101	1,017,734

UNRESTRICTED ENDOWMENT (VANGUARD)

	Apr-25 <u>YTD</u>	Apr-24 <u>YTD</u>
Beginning Market Value	187,998	320,439
Deposits		
Withdrawals		
Dividends/Interest	221	176
Fees		
Investment Return	(392)	(11,111)
Ending Market Value	187,827	309,504

TEMPORARY RESTRICTED (RA)

	Apr-25 <u>YTD</u>	Apr-24 <u>YTD</u>
Beginning Market Value	727,071	735,068
Deposits		
Withdrawals		
Dividends/Interest	798	560
Fees	(1,269)	(1,279)
Investment Return	1,882	(27,537)
Ending Market Value	728,482	706,812

PERMANENTLY RESTRICTED (RA)

	Apr-25 <u>YTD</u>	Apr-24 <u>YTD</u>
Beginning Market Value	174,303	149,816
Deposits		
Withdrawals		
Dividends/Interest	194	142
Fees	(304)	(261)
Investment Return	200	(5,493)
Ending Market Value	174,393	144,205