

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)
2025-2026**

	<u>Jun-25</u> <u>YTD</u>	<u>Jun-24</u> <u>YTD</u>	<u>Variance</u>	<u>2025-2026</u> <u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
School Tax	886,833	821,465	65,368	886,809	100.0%
Oneida County	87,784	175,569	(87,784)	351,137	25.0%
Endowment	0	101,665	(101,665)	100,000	0.0%
Annual Fund/Contributions	47,400	18,633	28,767	52,000	91.2%
Mid York	2,118	0	2,118	56,000	3.8%
Other	9,877	16,301	(6,424)	162,500	6.1%
Total	1,034,012	1,133,633	(99,621)	1,608,446	64.3%
<u>Expenses</u>					
Salaries, Benefits & Taxes	227,037	257,147	(30,110)	1,202,196	18.9%
Library Publications & Programs	21,368	39,111	(17,744)	85,000	25.1%
Building Maintenance & Repairs	30,975	40,035	(9,060)	200,250	15.5%
Technology	6,443	4,810	1,633	62,000	10.4%
Other	20,470	11,023	9,447	59,000	34.7%
Total	306,292	352,126	(45,834)	1,608,446	19.0%
Net Operating Gain (Loss)	727,720	781,508	(53,787)	0	
Capital Grants	0	0	0	465,000	
Capital Improvements	(88,449)	(12,350)	(76,099)	(230,000)	
Change Deferred Revenue, Receivables & Payables	(1,039,483)	(764,397)	(275,086)	0	
Transfer to Permanently Restricted	0	0	0		
Transfer to/from new brokerage CD	0	0	0		
Net Cash Flow	(400,212)	4,760	(404,972)	235,000	
Ending Cash Balances	652,589	1,138,892	(486,302)	1,287,761	

UTICA PUBLIC LIBRARY
2025-2026

	Market Value <u>4/1/2025</u>	<u>Deposits</u>	<u>Withdrawals</u>	Investment <u>Return(Net)</u>	Market Value <u>6/30/2025</u>
Unrestricted - Caruso	887,011	0	0	71,056	958,068
Unrestricted - Vanguard	187,998	0	0	13,895	201,893
Total Unrestricted	1,075,010	0	0	84,952	1,159,961
Temporary Restricted	727,071	0	0	60,404	787,475
Permanently Restricted	<u>174,303</u>	<u>0</u>	<u>0</u>	<u>13,946</u>	<u>188,248</u>
Total	1,976,384	0	0	159,301	2,135,685

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	Jun-25	Jun-24		2025-2026	
	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>	<u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
Library Tax	886,833	821,465	65,368	886,809	100.0%
Oneida County	87,784	175,569	(87,784)	351,137	25.0%
Endowment Distributions	0	101,665	(101,665)	100,000	0.0%
Annual Fund	6,175	2,500	3,675	52,000	11.9%
Mid York CLSA	0	0	0	36,000	0.0%
Mid York LLSA	2,118	0	2,118	20,000	10.6%
Fine, Fees & Misc	4,040	4,719	(679)	20,000	20.2%
Grants-Programs	2,000	8,000	(6,000)	37,500	5.3%
City of Utica	0	0	0	0	0.0%
Contributions	41,225	16,133	25,092	80,000	51.5%
Interest & Dividends	<u>3,837</u>	<u>3,582</u>	<u>255</u>	<u>25,000</u>	15.3%
Total Revenue	1,034,012	1,133,633	(99,621)	1,608,446	64.3%
<u>Expenses</u>					
Salaries	192,638	217,600	(24,962)	900,340	21.4%
Pension Payments	0	0	0	113,000	0.0%
Health Insurance	21,178	18,488	2,690	110,000	19.3%
FICA	14,205	16,048	(1,843)	69,000	20.6%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	(985)	5,010	(5,995)	9,856	-10.0%
Library Materials	13,509	18,934	(5,424)	60,000	22.5%
Cultural & Educational Programs	7,858	20,178	(12,319)	25,000	31.4%
Outside Services-Building	22,130	24,202	(2,072)	96,000	23.1%
Utilities	9,998	8,151	1,847	47,250	21.2%
Insurance Building	(3,345)	(3,237)	(108)	26,000	-12.9%
Repairs & Equipment	808	9,783	(8,974)	25,000	3.2%
Maintenance Supplies	1,383	1,137	247	6,000	23.1%
Telecommunications	2,041	2,071	(30)	42,000	4.9%
Technology (including equipment)	4,402	2,738	1,663	20,000	22.0%
Office Supplies	1,845	1,534	312	15,000	12.3%
Professional Fees	10,281	0	10,281	10,000	102.8%
Outside Services-Administration	2,945	2,848	97	13,000	22.7%
Miscellaneous	2,017	2,203	(185)	7,000	28.8%
Conference & Travel	1,644	1,524	120	4,500	36.5%
Postage	386	366	20	4,000	9.7%
Bank Charges	393	379	15	2,000	19.7%
Dues, Subscriptions/Fees	<u>958</u>	<u>2,170</u>	<u>(1,212)</u>	<u>3,500</u>	27.4%
Total Disbursements	306,292	352,126	(45,834)	1,608,446	19.0%
Net Operating Gain (Loss)	727,720	781,508	(53,787)	0	
Capital Grants	0	0	0	465,000	
Capital Improvements	(88,449)	(12,350)	(76,099)	(230,000)	
Change In Accounts Payable	(152,801)	(16,475)	(136,326)	0	
Change In Prepaid & A/R	150	26,503	(26,353)	0	
Change in Deferred Revenue	(886,833)	(774,425)	(112,408)	0	
Transfer to Permanently Restricted	0	0	0	0	
Transfer to/from new brokerage CD ac	0	0	0		
Net Cash	<u>(400,212)</u>	<u>4,760</u>	<u>(404,972)</u>	<u>235,000</u>	
Ending Cash Balances	652,589	1,138,892	(486,302)	1,287,761	

**UTICA PUBLIC LIBRARY
2025-2026**

UNRESTRICTED ENDOWMENT (RA)

	Jun-25	Jun-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	887,011	1,057,120
Deposits		
Withdrawals		(60,039)
Dividends/Interest	10,349	10,576
Fees	(1,548)	(1,779)
Investment Return	62,255	(3,806)
Ending Market Value	958,068	1,002,072

UNRESTRICTED ENDOWMENT (VANGUARD)

	Jun-25	Jun-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	187,998	320,439
Deposits		
Withdrawals		
Dividends/Interest	1,073	1,487
Fees		
Investment Return	12,823	9,919
Ending Market Value	201,893	331,846

TEMPORARY RESTRICTED (RA)

	Jun-25	Jun-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	727,071	735,068
Deposits		
Withdrawals		(34,938)
Dividends/Interest	7,993	7,010
Fees	(1,269)	(1,244)
Investment Return	53,679	(1,586)
Ending Market Value	787,475	704,310

PERMANENTLY RESTRICTED (RA)

	Jun-25	Jun-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	174,303	149,816
Deposits		
Withdrawals		(6,688)
Dividends/Interest	1,987	1,520
Fees	(304)	(261)
Investment Return	12,263	(211)
Ending Market Value	188,248	144,177