

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)
2025-2026**

	<u>Jan-26</u> <u>YTD</u>	<u>Jan-25</u> <u>YTD</u>	<u>Variance</u>	<u>2025-2026</u> <u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
School Tax	886,833	868,433	18,400	886,809	100.0%
Oneida County	351,137	351,137	0	351,137	100.0%
Endowment	0	416,665	(416,665)	100,000	0.0%
Annual Fund/Contributions	138,751	129,115	9,636	52,000	266.8%
Mid York	57,860	55,291	2,568	56,000	103.3%
Other	53,440	77,223	(23,784)	162,500	32.9%
Total	1,488,020	1,897,865	(409,845)	1,608,446	92.5%
<u>Expenses</u>					
Salaries, Benefits & Taxes	886,569	817,730	68,839	1,202,196	73.7%
Library Publications & Programs	77,031	92,272	(15,242)	85,000	90.6%
Building Maintenance & Repairs	217,646	162,341	55,305	200,250	108.7%
Technology	59,140	58,518	622	62,000	95.4%
Other	93,096	57,245	35,851	59,000	157.8%
Total	1,333,482	1,188,107	145,376	1,608,446	82.9%
Net Operating Gain (Loss)	154,537	709,758	(555,221)	0	
Capital Grants	30,918	70,451	(39,533)	465,000	
Capital Improvements	(111,207)	(680,783)	569,576	(230,000)	
Change Deferred Revenue, Receivables & Payables	(220,200)	66,324	(286,525)	0	
Transfer to Permanently Restricted	(25,000)	(25,000)	0		
Transfer to/from new brokerage CD acct	0	0	0		
Net Cash Flow	(170,952)	140,750	(311,702)	235,000	
Ending Cash Balances	881,849	1,274,881	(393,032)	1,287,761	

UTICA PUBLIC LIBRARY
2025-2026

	Market Value <u>4/1/2025</u>	<u>Deposits</u>	<u>Withdrawals</u>	Investment <u>Return(Net)</u>	Market Value <u>1/31/2026</u>
Unrestricted - Caruso	887,011	0	0	144,843	1,031,854
Unrestricted - Vanguard	187,998	0	0	32,204	220,202
Total Unrestricted	1,075,010	0	0	177,047	1,252,056
Temporary Restricted	727,071	0	0	119,731	846,802
Permanently Restricted	<u>174,303</u>	<u>25,000</u>	<u>0</u>	<u>29,077</u>	<u>228,379</u>
Total	1,976,384	25,000	0	325,854	2,327,238

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)**

2025-2026

	Jan-26 <u>YTD</u>	Jan-25 <u>YTD</u>	<u>Variance</u>	2025-2026 <u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
Library Tax	886,833	868,433	18,400	886,809	100.0%
Oneida County	351,137	351,137	0	351,137	100.0%
Endowment Distributions	0	416,665	(416,665)	100,000	0.0%
Annual Fund	42,775	43,331	(556)	52,000	82.3%
Mid York CLSA	36,228	36,228	0	36,000	100.6%
Mid York LLSA	21,632	19,064	2,568	20,000	108.2%
Fine, Fees & Misc	14,673	30,310	(15,636)	20,000	73.4%
Grants-Programs	27,500	29,464	(1,964)	37,500	73.3%
City of Utica	0	0	0	0	0.0%
Contributions	95,976	85,784	10,192	80,000	120.0%
Interest & Dividends	<u>11,266</u>	<u>17,450</u>	<u>(6,183)</u>	<u>25,000</u>	45.1%
Total Revenue	1,488,020	1,897,865	(409,845)	1,608,446	92.5%
<u>Expenses</u>					
Salaries	658,440	689,827	(31,387)	900,340	73.1%
Pension Payments	96,599	0	96,599	113,000	85.5%
Health Insurance	78,040	67,767	10,273	110,000	70.9%
FICA	48,273	50,900	(2,628)	69,000	70.0%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	5,217	9,235	(4,019)	9,856	52.9%
Library Materials	45,651	45,155	496	60,000	76.1%
Cultural & Educational Programs	31,380	47,117	(15,738)	25,000	125.5%
Outside Services-Building	86,378	79,824	6,554	96,000	90.0%
Utilities	45,631	35,633	9,998	47,250	96.6%
Insurance Building	27,982	27,085	897	26,000	107.6%
Repairs & Equipment	52,766	15,556	37,210	25,000	211.1%
Maintenance Supplies	4,889	4,244	645	6,000	81.5%
Telecommunications	48,581	44,860	3,721	42,000	115.7%
Technology (including equipment)	10,559	13,659	(3,099)	20,000	52.8%
Office Supplies	11,192	15,970	(4,779)	15,000	74.6%
Professional Fees	38,345	8,271	30,075	10,000	383.5%
Outside Services-Administration	8,569	9,574	(1,005)	13,000	65.9%
Miscellaneous	22,839	7,339	15,500	7,000	326.3%
Conference & Travel	4,696	6,503	(1,807)	4,500	104.4%
Postage	2,421	2,452	(31)	4,000	60.5%
Bank Charges	1,523	1,426	97	2,000	76.2%
Dues, Subscriptions/Fees	<u>3,512</u>	<u>5,711</u>	<u>(2,199)</u>	<u>3,500</u>	100.3%
Total Disbursements	1,333,482	1,188,107	145,376	1,608,446	82.9%
Net Operating Gain (Loss)	154,537	709,758	(555,221)	0	
Capital Grants	30,918	70,451	(39,533)	465,000	
Capital Improvements	(111,207)	(680,783)	569,576	(230,000)	
Change In Accounts Payable	(152,774)	(16,207)	(136,566)	0	
Change In Prepaid & A/R	150	57,310	(57,160)	0	
Change in Deferred Revenue	(67,577)	25,222	(92,799)	0	
Transfer to Permanently Restricted	(25,000)	(25,000)	0	0	
Transfer to/from new brokerage CD a	0	0	0		
Net Cash	<u>(170,952)</u>	<u>140,750</u>	<u>(311,702)</u>	<u>235,000</u>	
Ending Cash Balances	881,849	1,274,881	(393,032)	1,287,761	

**UTICA PUBLIC LIBRARY
2025-2026**

UNRESTRICTED ENDOWMENT (RA)

	Jan-26	Jan-25
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	887,011	1,057,120
Deposits		
Withdrawals		(210,039)
Dividends/Interest	65,083	33,814
Fees	(6,264)	(6,786)
Investment Return	86,023	48,720
Ending Market Value	1,031,854	922,830

UNRESTRICTED ENDOWMENT (VANGUARD)

	Jan-26	Jan-25
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	187,998	320,439
Deposits		
Withdrawals		(165,000)
Dividends/Interest	3,544	4,172
Fees		
Investment Return	28,660	36,041
Ending Market Value	220,202	195,652

TEMPORARY RESTRICTED (RA)

	Jan-26	Jan-25
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	727,071	735,068
Deposits		
Withdrawals		(34,938)
Dividends/Interest	54,161	24,734
Fees	(5,146)	(5,063)
Investment Return	70,716	39,266
Ending Market Value	846,802	759,066

PERMANENTLY RESTRICTED (RA)

	Jan-26	Jan-25
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	174,303	149,816
Deposits	25,000	25,000
Withdrawals		(6,688)
Dividends/Interest	14,101	5,147
Fees	(1,303)	(1,093)
Investment Return	16,279	9,286
Ending Market Value	228,379	181,468