

UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)
2025-2026

	Nov-25	Nov-24		2025-2026	
	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>	<u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
School Tax	886,833	868,433	18,400	886,809	100.0%
Oneida County	351,137	263,353	87,784	351,137	100.0%
Endowment	0	416,665	(416,665)	100,000	0.0%
Annual Fund/Contributions	74,516	82,370	(7,853)	52,000	143.3%
Mid York	57,860	55,291	2,568	56,000	103.3%
Other	49,670	47,238	2,432	162,500	30.6%
Total	1,420,015	1,733,350	(313,335)	1,608,446	88.3%
<u>Expenses</u>					
Salaries, Benefits & Taxes	634,914	673,833	(38,919)	1,202,196	52.8%
Library Publications & Programs	70,003	73,855	(3,852)	85,000	82.4%
Building Maintenance & Repairs	169,774	142,790	26,985	200,250	84.8%
Technology	55,709	56,026	(317)	62,000	89.9%
Other	63,667	48,219	15,448	59,000	107.9%
Total	994,066	994,723	(656)	1,608,446	61.8%
Net Operating Gain (Loss)	425,949	738,627	(312,679)	0	
Capital Grants	30,918	0	30,918	465,000	
Capital Improvements	(111,207)	(492,734)	381,527	(230,000)	
Change Deferred Revenue, Receivables & Payables	(664,741)	(208,355)	(456,385)	0	
Transfer to Permanently Restricted	(25,000)	0	(25,000)		
Transfer to/from new brokerage CD	0	0	0		
Net Cash Flow	(344,081)	37,537	(381,618)	235,000	
Ending Cash Balances	708,720	1,171,669	(462,949)	1,287,761	

UTICA PUBLIC LIBRARY
2025-2026

	Market Value <u>4/1/2025</u>	<u>Deposits</u>	<u>Withdrawals</u>	Investment <u>Return(Net)</u>	Market Value <u>11/30/2025</u>
Unrestricted - Caruso	887,011	0	0	126,199	1,013,210
Unrestricted - Vanguard	187,998	0	0	29,744	217,742
Total Unrestricted	1,075,010	0	0	155,943	1,230,953
Temporary Restricted	727,071	0	0	106,059	833,131
Permanently Restricted	<u>174,303</u>	<u>25,000</u>	<u>0</u>	<u>25,065</u>	<u>224,367</u>
Total	1,976,384	25,000	0	287,067	2,288,451

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	Nov-25	Nov-24		2025-2026	
	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>	<u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
Library Tax	886,833	868,433	18,400	886,809	100.0%
Oneida County	351,137	263,353	87,784	351,137	100.0%
Endowment Distributions	0	416,665	(416,665)	100,000	0.0%
Annual Fund	13,625	23,730	(10,105)	52,000	26.2%
Mid York CLSA	36,228	36,228	0	36,000	100.6%
Mid York LLSA	21,632	19,064	2,568	20,000	108.2%
Fine, Fees & Misc	12,929	29,031	(16,102)	20,000	64.6%
Grants-Programs	27,500	8,000	19,500	37,500	73.3%
City of Utica	0	0	0	0	0.0%
Contributions	60,891	58,640	2,252	80,000	76.1%
Interest & Dividends	9,241	10,207	(966)	25,000	37.0%
Total Revenue	1,420,015	1,733,350	(313,335)	1,608,446	88.3%
<u>Expenses</u>					
Salaries	531,077	568,513	(37,436)	900,340	59.0%
Pension Payments	0	0	0	113,000	0.0%
Health Insurance	60,143	54,585	5,558	110,000	54.7%
FICA	38,965	41,928	(2,962)	69,000	56.5%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	4,728	8,807	(4,079)	9,856	48.0%
Library Materials	41,519	30,122	11,397	60,000	69.2%
Cultural & Educational Programs	28,484	43,733	(15,249)	25,000	113.9%
Outside Services-Building	62,668	72,499	(9,830)	96,000	65.3%
Utilities	28,884	25,912	2,972	47,250	61.1%
Insurance Building	27,982	27,085	897	26,000	107.6%
Repairs & Equipment	46,513	14,351	32,162	25,000	186.1%
Maintenance Supplies	3,727	2,943	784	6,000	62.1%
Telecommunications	47,178	43,473	3,706	42,000	112.3%
Technology (including equipment)	8,530	12,553	(4,023)	20,000	42.7%
Office Supplies	10,045	14,725	(4,680)	15,000	67.0%
Professional Fees	30,800	8,271	22,530	10,000	308.0%
Outside Services-Administration	7,715	8,262	(547)	13,000	59.3%
Miscellaneous	6,778	6,059	719	7,000	96.8%
Conference & Travel	3,122	4,604	(1,482)	4,500	69.4%
Postage	1,716	1,713	3	4,000	42.9%
Bank Charges	1,168	1,079	89	2,000	58.4%
Dues, Subscriptions/Fees	2,322	3,507	(1,184)	3,500	66.4%
Total Disbursements	994,066	994,723	(656)	1,608,446	61.8%
Net Operating Gain (Loss)	425,949	738,627	(312,679)	0	
Capital Grants	30,918	0	30,918	465,000	
Capital Improvements	(111,207)	(492,734)	381,527	(230,000)	
Change In Accounts Payable	(152,843)	(15,940)	(136,903)	0	
Change In Prepaid & A/R	150	57,337	(57,187)	0	
Change in Deferred Revenue	(512,048)	(249,752)	(262,296)	0	
Transfer to Permanently Restricted	(25,000)	0	(25,000)	0	
Transfer to/from new brokerage CD a	0	0	0		
Net Cash	(344,081)	37,537	(381,618)	235,000	
Ending Cash Balances	708,720	1,171,669	(462,949)	1,287,761	

**UTICA PUBLIC LIBRARY
2025-2026**

UNRESTRICTED ENDOWMENT (RA)

	Nov-25	Nov-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	887,011	1,057,120
Deposits		
Withdrawals		(210,039)
Dividends/Interest	20,959	18,947
Fees	(4,759)	(5,402)
Investment Return	109,999	63,946
Ending Market Value	1,013,210	924,571

UNRESTRICTED ENDOWMENT (VANGUARD)

	Nov-25	Nov-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	187,998	320,439
Deposits		
Withdrawals		(165,000)
Dividends/Interest	2,647	3,349
Fees		
Investment Return	27,097	36,157
Ending Market Value	217,742	194,946

TEMPORARY RESTRICTED (RA)

	Nov-25	Nov-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	727,071	735,068
Deposits		
Withdrawals		(34,938)
Dividends/Interest	16,844	13,090
Fees	(3,909)	(3,790)
Investment Return	93,125	50,636
Ending Market Value	833,131	760,066

PERMANENTLY RESTRICTED (RA)

	Nov-25	Nov-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	174,303	149,816
Deposits	25,000	
Withdrawals		(6,688)
Dividends/Interest	4,067	2,776
Fees	(970)	(782)
Investment Return	21,967	10,714
Ending Market Value	224,367	155,836