

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)
2025-2026**

	<u>Mar-26</u> <u>YTD</u>	<u>Mar-25</u> <u>YTD</u>	<u>Variance</u>	<u>2025-2026</u> <u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
School Tax	886,833	868,433	18,400	886,809	100.0%
Oneida County	351,137	351,137	0	351,137	100.0%
Endowment	0	416,665	(416,665)	100,000	0.0%
Annual Fund/Contributions	145,856	136,074	9,782	52,000	280.5%
Mid York	57,860	55,291	2,568	56,000	103.3%
Other	59,597	88,276	(28,679)	162,500	36.7%
Total	1,501,283	1,915,877	(414,594)	1,608,446	93.3%
<u>Expenses</u>					
Salaries, Benefits & Taxes	1,088,562	1,060,986	27,576	1,202,196	90.5%
Library Publications & Programs	106,871	120,690	(13,818)	85,000	125.7%
Building Maintenance & Repairs	247,797	204,499	43,298	200,250	123.7%
Technology	63,115	62,125	990	62,000	101.8%
Other	100,612	71,488	29,124	59,000	170.5%
Total	1,606,957	1,519,788	87,169	1,608,446	99.9%
Net Operating Gain (Loss)	(105,674)	396,089	(501,763)	0	
Capital Grants	30,918	187,104	(156,186)	465,000	
Capital Improvements	(115,507)	(826,357)	710,850	(230,000)	
Change Deferred Revenue, Receivables & Payables	(110,482)	186,835	(297,317)	0	
Transfer to Permanently Restricted	(25,000)	(25,000)	0		
Transfer to/from new brokerage CD acct	0	0	0		
Net Cash Flow	(325,746)	(81,330)	(244,415)	235,000	
Ending Cash Balances	727,056	1,052,801	(325,746)	1,287,761	

UTICA PUBLIC LIBRARY
2025-2026

	Market Value <u>4/1/2025</u>	<u>Deposits</u>	<u>Withdrawals</u>	Investment <u>Return(Net)</u>	Market Value <u>3/31/2026</u>
Unrestricted - Caruso	887,011	0	0	102,296	989,308
Unrestricted - Vanguard	187,998	0	0	23,781	211,779
Total Unrestricted	1,075,010	0	0	126,077	1,201,087
Temporary Restricted	727,071	0	0	84,454	811,525
Permanently Restricted	<u>174,303</u>	<u>25,000</u>	<u>0</u>	<u>19,654</u>	<u>218,957</u>
Total	1,976,384	25,000	0	230,185	2,231,569

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)**

2025-2026

	Mar-26	Mar-25	<u>Variance</u>	2025-2026 <u>Budget</u>	<u>%</u>
	<u>YTD</u>	<u>YTD</u>			
Beginning Cash Balances	1,052,801	1,134,131	(81,330)	1,052,761	
<u>Income</u>					
Library Tax	886,833	868,433	18,400	886,809	100.0%
Oneida County	351,137	351,137	0	351,137	100.0%
Endowment Distributions	0	416,665	(416,665)	100,000	0.0%
Annual Fund	49,025	49,082	(57)	52,000	94.3%
Mid York CLSA	36,228	36,228	0	36,000	100.6%
Mid York LLSA	21,632	19,064	2,568	20,000	108.2%
Fine, Fees & Misc	18,830	35,273	(16,443)	20,000	94.2%
Grants-Programs	27,500	32,949	(5,449)	37,500	73.3%
City of Utica	0	0	0	0	0.0%
Contributions	96,831	86,992	9,839	80,000	121.0%
Interest & Dividends	<u>13,267</u>	<u>20,054</u>	<u>(6,787)</u>	<u>25,000</u>	53.1%
Total Revenue	1,501,283	1,915,877	(414,594)	1,608,446	93.3%
<u>Expenses</u>					
Salaries	831,563	818,223	13,341	900,340	92.4%
Pension Payments	96,599	92,596	4,003	113,000	85.5%
Health Insurance (includes EAP)	95,109	80,434	14,675	110,000	86.5%
FICA	60,769	60,528	241	69,000	88.1%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	4,522	9,206	(4,684)	9,856	45.9%
Library Materials	68,841	69,549	(709)	60,000	114.7%
Cultural & Educational Programs	38,031	51,140	(13,109)	25,000	152.1%
Outside Services-Building	95,817	105,179	(9,363)	96,000	99.8%
Utilities	63,640	47,765	15,875	47,250	134.7%
Insurance Building	27,187	26,144	1,042	26,000	104.6%
Repairs & Equipment	54,336	19,540	34,797	25,000	217.3%
Maintenance Supplies	6,817	5,871	946	6,000	113.6%
Telecommunications	50,043	46,296	3,746	42,000	119.1%
Technology (including equipment)	13,073	15,829	(2,756)	20,000	65.4%
Office Supplies	13,853	19,884	(6,031)	15,000	92.4%
Professional Fees	38,345	10,169	28,177	10,000	383.5%
Outside Services-Administration	10,009	11,564	(1,555)	13,000	77.0%
Miscellaneous	24,964	10,695	14,269	7,000	356.6%
Conference & Travel	4,696	6,503	(1,807)	4,500	104.4%
Postage	2,533	3,691	(1,158)	4,000	63.3%
Bank Charges	1,784	1,827	(43)	2,000	89.2%
Dues, Subscriptions/Fees	<u>4,428</u>	<u>7,155</u>	<u>(2,728)</u>	<u>3,500</u>	126.5%
Total Disbursements	1,606,957	1,519,788	87,169	1,608,446	99.9%
Net Operating Gain (Loss)	(105,674)	396,089	(501,763)	0	
Capital Grants	30,918	187,104	(156,186)	465,000	
Capital Improvements	(115,507)	(826,357)	710,850	(230,000)	
Change In Accounts Payable	(139,928)	107,080	(247,008)	0	
Change In Prepaid & A/R	(412)	55,864	(56,275)	0	
Change in Deferred Revenue	29,857	23,891	5,966	0	
Transfer to Permanently Restricted	(25,000)	(25,000)	0	0	
Transfer to/from new brokerage CD a	0	0	0		
Net Cash	<u>(325,746)</u>	<u>(81,330)</u>	<u>(244,415)</u>	<u>235,000</u>	
Ending Cash Balances	727,056	1,052,801	(325,746)	1,287,761	

**UTICA PUBLIC LIBRARY
2025-2026**

UNRESTRICTED ENDOWMENT (RA)

	Mar-26	Mar-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	887,011	1,057,120	(170,108)
Deposits			
Withdrawals		(210,039)	
Dividends/Interest	68,687	37,550	31,138
Fees	(6,265)	(6,786)	521
Investment Return	39,874	9,167	30,707
Ending Market Value	989,308	887,011	102,296

UNRESTRICTED ENDOWMENT (VANGUARD)

	Mar-26	Mar-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	187,998	320,439	(132,441)
Deposits			
Withdrawals		(165,000)	
Dividends/Interest	4,446	5,007	(561)
Fees			0
Investment Return	19,335	27,552	(8,217)
Ending Market Value	211,779	187,998	23,781

TEMPORARY RESTRICTED (RA)

	Mar-26	Mar-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	727,071	735,068	(7,997)
Deposits			
Withdrawals		(34,938)	
Dividends/Interest	56,888	27,628	29,260
Fees	(5,147)	(5,063)	(84)
Investment Return	32,713	4,376	28,336
Ending Market Value	811,525	727,071	84,454

PERMANENTLY RESTRICTED (RA)

	Mar-26	Mar-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	174,303	149,816	24,486
Deposits	25,000	25,000	
Withdrawals		(6,688)	
Dividends/Interest	14,878	5,903	8,975
Fees	(1,304)	(1,093)	(211)
Investment Return	6,080	1,365	4,716
Ending Market Value	218,957	174,303	44,654