

UTICA PUBLIC LIBRARY
2024-25 Budget

| | <u>2023-2024</u> <u>Projection</u> | <u>2024-2025</u> <u>Budget</u> | <u>Variance</u> |
|----------------------------------|---|---|------------------------|
| <u>Income</u> | | | |
| School Tax | 850,130 | 868,433 | 18,303 |
| Oneida County | 280,910 | 351,137 | 70,227 |
| Endowment | 101,665 | 125,763 | 24,098 |
| Annual Fund/Contributions | 95,000 | 90,000 | (5,000) |
| Mid York | 60,000 | 65,000 | 5,000 |
| Other | 46,000 | 56,000 | 10,000 |
| Total | 1,433,705 | 1,556,333 | 122,628 |
| <u>Expenses</u> | | | |
| Salaries, Benefits & Taxes | 1,018,652 | 1,128,978 | 110,326 |
| Library Publications & Programs | 85,000 | 105,000 | 20,000 |
| Building Maintenance & Repairs | 214,000 | 203,955 | (10,045) |
| Technology | 60,000 | 62,000 | 2,000 |
| Other | 56,000 | 56,400 | 400 |
| Total | 1,433,652 | 1,556,333 | 122,681 |
| Net Operating Gain (Loss) | 53 | 0 | 0 |
| Capital Grants | 170,000 | 335,000 | 165,000 |
| Capital Improvements | (170,000) | (335,000) | (165,000) |
| Net Cash Flow | 53 | 0 | 0 |

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| | <u>2023-2024</u> <u>Projection</u> | <u>2024-2025</u> <u>Budget</u> | <u>Variance</u> |
|----------------------------------|---------------------------------------|-----------------------------------|-----------------|
| Beginning Cash Balances | 1,114,665 | 1,114,665 | 0 |
| <u>Income</u> | | | |
| Library Tax | 850,130 | 868,433 | 18,303 |
| Oneida County | 280,910 | 351,137 | 70,227 |
| Endowment Distributions | 101,665 | 125,763 | 24,098 |
| Annual Fund | 50,000 | 45,000 | (5,000) |
| Mid York CLSA | 40,000 | 45,000 | 5,000 |
| Mid York LLSA | 20,000 | 20,000 | 0 |
| Fine, Fees & Misc | 20,000 | 16,000 | (4,000) |
| Grants-Programs | 25,000 | 30,000 | 5,000 |
| City of Utica | 0 | 0 | 0 |
| Contributions | 45,000 | 45,000 | 0 |
| Interest & Dividends | <u>1,000</u> | <u>10,000</u> | <u>9,000</u> |
| Total Revenue | 1,433,705 | 1,556,333 | 122,628 |
| <u>Expenses</u> | | | |
| Salaries | 791,000 | 847,978 | 56,978 |
| Pension Payments | 76,352 | 110,000 | 33,648 |
| Health Insurance | 81,000 | 98,000 | 17,000 |
| FICA | 60,300 | 67,000 | 6,700 |
| Unemployment tax | 0 | 0 | 0 |
| Insurance Employee Benefits | 10,000 | 6,000 | (4,000) |
| Library Materials | 60,000 | 70,000 | 10,000 |
| Cultural & Educational Programs | 25,000 | 35,000 | 10,000 |
| Outside Services-Building | 87,000 | 97,000 | 10,000 |
| Utilities | 60,000 | 45,000 | (15,000) |
| Insurance Building | 25,000 | 26,000 | 1,000 |
| Repairs & Equipment | 30,000 | 30,000 | 0 |
| Maintenance Supplies | 12,000 | 5,955 | (6,045) |
| Telecommunications | 40,000 | 42,000 | 2,000 |
| Technology (including equipment) | 20,000 | 20,000 | 0 |
| Office Supplies | 8,000 | 11,000 | 3,000 |
| Professional Fees | 13,000 | 10,000 | (3,000) |
| Outside Services-Administration | 11,000 | 12,000 | 1,000 |
| Miscellaneous | 10,000 | 10,000 | 0 |
| Conference & Travel | 4,000 | 3,900 | (100) |
| Postage | 4,000 | 4,000 | 0 |
| Bank Charges | 2,500 | 2,000 | (500) |
| Dues, Subscriptions/Fees | <u>3,500</u> | <u>3,500</u> | <u>0</u> |
| Total Disbursements | 1,433,652 | 1,556,333 | 122,681 |
| Net Operating Gain (Loss) | 53 | 0 | (53) |
| Capital Grants | 170,000 | 335,000 | 165,000 |
| Capital Improvements | (170,000) | (335,000) | (165,000) |
| Net Cash Flow | <u>53</u> | <u>0</u> | <u>(53)</u> |