

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)
2026-2027**

	<u>Aug-26</u> <u>YTD</u>	<u>Aug-25</u> <u>YTD</u>	<u>Variance</u>	<u>2026-2027</u> <u>Budget</u>	<u>%</u>
Beginning Cash Balances	727,416	1,134,131	(406,716)	727,416	
<u>Income</u>					
School Tax	916,690	886,833	29,857	915,581	100.1%
Oneida County	175,569	263,353	(87,784)	351,137	50.0%
Endowment	0	0	0	182,039	0.0%
Annual Fund/Contributions	63,393	20,152	43,242	130,000	48.8%
Mid York	57,921	21,632	36,289	56,000	103.4%
Other	20,583	43,029	(22,445)	72,500	28.4%
Total	1,234,156	1,234,998	(842)	1,707,257	72.3%
<u>Expenses</u>					
Salaries, Benefits & Taxes	411,612	381,200	30,412	1,254,757	32.8%
Library Publications & Programs	34,068	41,746	(7,678)	92,500	36.8%
Building Maintenance & Repairs	70,525	118,859	(48,334)	231,500	30.5%
Technology	9,076	50,954	(41,878)	64,000	14.2%
Other	20,135	27,236	(7,101)	64,500	31.2%
Total	545,417	619,996	(74,579)	1,707,257	31.9%
Net Operating Gain (Loss)	688,739	615,002	73,737	0	
Capital Grants	460,434	30,918	429,516	511,594	
Capital Improvements	(3,250)	(88,449)	85,199	(511,594)	
Change Deferred Revenue, Receivables & Payables	(938,398)	(1,059,730)	121,332	0	
Transfer to Permanently Restricted	0	0	0		
Transfer to/from new brokerage CD acct	0	0	0		
Net Cash Flow	207,525	(502,259)	709,784	0	
Ending Cash Balances	934,940	631,872	303,069	727,416	

UTICA PUBLIC LIBRARY
2026-2027

	Market Value <u>4/1/2026</u>	<u>Deposits</u>	<u>Withdrawals</u>	Investment <u>Return(Net)</u>	Market Value <u>8/31/2026</u>
Unrestricted - Caruso	989,308	0	0	102,534	1,091,842
Unrestricted - Vanguard	211,779	0	0	25,688	237,468
Total Unrestricted	1,201,087	0	0	128,223	1,329,310
Temporary Restricted	811,525	0	0	82,820	894,345
Permanently Restricted	<u>218,957</u>	<u>0</u>	<u>0</u>	<u>22,499</u>	<u>241,456</u>
Total	2,231,569	0	0	233,542	2,465,111

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)**

2026-2027

	Aug-26 <u>YTD</u>	Aug-25 <u>YTD</u>	<u>Variance</u>	2026-2027 <u>Budget</u>	<u>%</u>
Beginning Cash Balances	727,416	1,052,801	(325,386)	727,416	
<u>Income</u>					
Library Tax	916,690	886,833	29,857	915,581	100.1%
Oneida County	175,569	263,353	(87,784)	351,137	50.0%
Endowment Distributions	0	0	0	182,039	0.0%
Annual Fund	7,100	6,425	675	50,000	14.2%
Mid York CLSA	36,228	0	36,228	36,000	100.6%
Mid York LLSA	21,694	21,632	62	20,000	108.5%
Fine, Fees & Misc	6,897	9,264	(2,366)	20,000	34.5%
Grants-Programs	8,852	27,000	(18,148)	37,500	23.6%
City of Utica	0	0	0	0	0.0%
Contributions	56,293	13,727	42,567	80,000	70.4%
Interest & Dividends	4,834	6,765	(1,931)	15,000	32.2%
Total Revenue	1,234,156	1,234,998	(842)	1,707,257	72.3%
<u>Expenses</u>					
Salaries	339,823	316,548	23,274	938,000	36.2%
Pension Payments	0	0	0	115,000	0.0%
Health Insurance (includes EAP)	46,318	36,921	9,397	120,000	38.6%
FICA	24,831	23,301	1,530	71,757	34.6%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	640	4,429	(3,789)	10,000	6.4%
Library Materials	16,375	21,494	(5,120)	62,500	26.2%
Cultural & Educational Programs	17,693	20,252	(2,559)	30,000	59.0%
Outside Services-Building	49,077	35,718	13,359	120,000	40.9%
Utilities	14,054	15,708	(1,654)	50,000	28.1%
Insurance Building	930	26,819	(25,889)	30,000	3.1%
Repairs & Equipment	3,767	38,324	(34,557)	25,000	15.1%
Maintenance Supplies	2,697	2,290	407	6,500	41.5%
Telecommunications	3,555	45,062	(41,508)	44,000	8.1%
Technology (including equipment)	5,521	5,892	(370)	20,000	27.6%
Office Supplies	4,688	4,735	(47)	15,000	31.3%
Professional Fees	0	10,755	(10,755)	10,000	0.0%
Outside Services-Administration	6,230	4,236	1,993	15,000	41.5%
Miscellaneous	5,554	2,798	2,757	10,000	55.5%
Conference & Travel	1,020	1,644	(624)	5,000	20.4%
Postage	364	693	(329)	4,000	9.1%
Bank Charges	575	751	(176)	2,000	28.7%
Dues, Subscriptions/Fees	1,704	1,624	80	3,500	48.7%
Total Disbursements	545,417	619,996	(74,579)	1,707,257	31.9%
Net Operating Gain (Loss)	688,739	615,002	73,737	0	
Capital Grants	460,434	30,918	429,516	511,594	
Capital Improvements	(3,250)	(88,449)	85,199	(511,594)	
Change In Accounts Payable	(21,709)	(153,048)	131,339	0	
Change In Prepaid & A/R	0	150	(150)	0	
Change in Deferred Revenue	(916,690)	(906,833)	(9,857)	0	
Transfer to Permanently Restricted	0	0	0	0	
Transfer to/from new brokerage CD a	0	0	0		
Net Cash	207,525	(502,259)	709,784	0	
Ending Cash Balances	934,940	550,542	384,399	727,416	

**UTICA PUBLIC LIBRARY
2026-2027**

UNRESTRICTED ENDOWMENT (RA)

	Aug-26	Aug-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	989,308	887,011	102,296
Deposits			
Withdrawals			
Dividends/Interest	25,732	14,750	10,982
Fees	(3,124)	(3,238)	115
Investment Return	79,926	81,942	(2,016)
Ending Market Value	1,091,842	980,465	111,377

UNRESTRICTED ENDOWMENT (VANGUARD)

	Aug-26	Aug-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	211,779	187,998	23,781
Deposits			
Withdrawals			
Dividends/Interest	1,697	1,543	154
Fees			0
Investment Return	23,991	18,731	5,260
Ending Market Value	237,468	208,273	29,195

TEMPORARY RESTRICTED (RA)

	Aug-26	Aug-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	811,525	727,071	84,454
Deposits			
Withdrawals			
Dividends/Interest	20,942	11,744	9,198
Fees	(2,564)	(2,658)	94
Investment Return	64,442	69,461	(5,019)
Ending Market Value	894,345	805,619	88,726

PERMANENTLY RESTRICTED (RA)

	Aug-26	Aug-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	218,957	174,303	44,654
Deposits			
Withdrawals			
Dividends/Interest	5,752	2,857	2,895
Fees	(692)	(636)	(56)
Investment Return	17,440	16,205	1,234
Ending Market Value	241,456	192,728	48,728