

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)
2026-2027**

	<u>Apr-26</u> <u>YTD</u>	<u>Apr-25</u> <u>YTD</u>	<u>Variance</u>	<u>2026-2027</u> <u>Budget</u>	<u>%</u>
Beginning Cash Balances	727,416	1,134,131	(406,716)	727,416	
<u>Income</u>					
School Tax	916,690	886,833	29,857	915,581	100.1%
Oneida County	87,784	0	87,784	351,137	25.0%
Endowment	0	0	0	182,039	0.0%
Annual Fund/Contributions	11,475	21,064	(9,589)	130,000	8.8%
Mid York	2,168	2,118	50	56,000	3.9%
Other	2,400	3,773	(1,373)	72,500	3.3%
Total	1,020,517	913,788	106,729	1,707,257	59.8%
<u>Expenses</u>					
Salaries, Benefits & Taxes	83,330	73,637	9,694	1,254,757	6.6%
Library Publications & Programs	1,293	20	1,273	92,500	1.4%
Building Maintenance & Repairs	1,436	10,164	(8,729)	231,500	0.6%
Technology	671	654	17	64,000	1.0%
Other	914	986	(72)	64,500	1.4%
Total	87,645	85,461	2,184	1,707,257	5.1%
Net Operating Gain (Loss)	932,872	828,327	104,545	0	
Capital Grants	460,434	0	460,434	511,594	
Capital Improvements	0	0	0	(511,594)	
Change Deferred Revenue, Receivables & Payables	(937,578)	(1,039,531)	101,953	0	
Transfer to Permanently Restricted	0	0	0		
Transfer to/from new brokerage CD acc	0	0	0		
Net Cash Flow	455,728	(211,203)	666,932	0	
Ending Cash Balances	1,183,144	922,928	260,216	727,416	

UTICA PUBLIC LIBRARY
2026-2027

	Market Value <u>4/1/2026</u>	<u>Deposits</u>	<u>Withdrawals</u>	Investment <u>Return(Net)</u>	Market Value <u>4/30/2026</u>
Unrestricted - Caruso	989,308	0	0	59,400	1,048,707
Unrestricted - Vanguard	211,779	0	0	14,720	226,500
Total Unrestricted	1,201,087	0	0	74,120	1,275,207
Temporary Restricted	811,525	0	0	49,054	860,579
Permanently Restricted	<u>218,957</u>	<u>0</u>	<u>0</u>	<u>13,042</u>	<u>231,999</u>
Total	2,231,569	0	0	136,216	2,367,785

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)**

2026-2027

	Apr-26 <u>YTD</u>	Apr-25 <u>YTD</u>	<u>Variance</u>	2026-2027 <u>Budget</u>	<u>%</u>
Beginning Cash Balances	727,416	1,052,801	(325,386)	727,416	
<u>Income</u>					
Library Tax	916,690	886,833	29,857	915,581	100.1%
Oneida County	87,784	0	87,784	351,137	25.0%
Endowment Distributions	0	0	0	182,039	0.0%
Annual Fund	225	1,050	(825)	50,000	0.5%
Mid York CLSA	0	0	0	36,000	0.0%
Mid York LLSA	2,168	2,118	50	20,000	10.8%
Fine, Fees & Misc	1,383	428	955	20,000	6.9%
Grants-Programs	0	2,000	(2,000)	37,500	0.0%
City of Utica	0	0	0	0	0.0%
Contributions	11,250	20,014	(8,764)	80,000	14.1%
Interest & Dividends	<u>1,017</u>	<u>1,345</u>	<u>(328)</u>	<u>15,000</u>	6.8%
Total Revenue	1,020,517	913,788	106,729	1,707,257	59.8%
<u>Expenses</u>					
Salaries	69,042	64,093	4,949	938,000	7.4%
Pension Payments	0	0	0	115,000	0.0%
Health Insurance (includes EAP)	9,239	6,832	2,407	120,000	7.7%
FICA	5,049	4,732	318	71,757	7.0%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	0	(2,020)	2,020	10,000	0.0%
Library Materials	192	20	172	62,500	0.3%
Cultural & Educational Programs	1,102	0	1,102	30,000	3.7%
Outside Services-Building	8,712	8,862	(150)	120,000	7.3%
Utilities	(3,820)	4,016	(7,836)	50,000	-7.6%
Insurance Building	(3,627)	(3,371)	(256)	30,000	-12.1%
Repairs & Equipment	0	395	(395)	25,000	0.0%
Maintenance Supplies	171	263	(91)	6,500	2.6%
Telecommunications	671	654	17	44,000	1.5%
Technology (including equipment)	0	0	0	20,000	0.0%
Office Supplies	0	0	0	15,000	0.0%
Professional Fees	0	0	0	10,000	0.0%
Outside Services-Administration	375	480	(105)	15,000	2.5%
Miscellaneous	43	6	38	10,000	0.4%
Conference & Travel	297	304	(7)	5,000	5.9%
Postage	79	20	59	4,000	2.0%
Bank Charges	119	121	(2)	2,000	6.0%
Dues, Subscriptions/Fees	<u>0</u>	<u>55</u>	<u>(55)</u>	<u>3,500</u>	0.0%
Total Disbursements	87,645	85,461	2,184	1,707,257	5.1%
Net Operating Gain (Loss)	932,872	828,327	104,545	0	
Capital Grants	460,434	0	460,434	511,594	
Capital Improvements	0	0	0	(511,594)	
Change In Accounts Payable	(20,888)	(152,698)	131,810	0	
Change In Prepaid & A/R	0	0	0	0	
Change in Deferred Revenue	(916,690)	(886,833)	(29,857)	0	
Transfer to Permanently Restricted	0	0	0	0	
Transfer to/from new brokerage CD a	0	0	0		
Net Cash	<u>455,728</u>	<u>(211,203)</u>	<u>666,932</u>	<u>0</u>	
Ending Cash Balances	1,183,144	841,598	341,546	727,416	

**UTICA PUBLIC LIBRARY
2026-2027**

UNRESTRICTED ENDOWMENT (RA)

	Apr-26	Apr-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	989,308	887,011	102,296
Deposits			
Withdrawals			
Dividends/Interest	915	1,005	(90)
Fees	(1,480)	(1,548)	68
Investment Return	59,965	1,633	58,332
Ending Market Value	1,048,707	888,101	160,607

UNRESTRICTED ENDOWMENT (VANGUARD)

	Apr-26	Apr-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	211,779	187,998	23,781
Deposits			
Withdrawals			
Dividends/Interest	242	221	21
Fees			0
Investment Return	14,479	(392)	14,870
Ending Market Value	226,500	187,827	38,673

TEMPORARY RESTRICTED (RA)

	Apr-26	Apr-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	811,525	727,071	84,454
Deposits			
Withdrawals			
Dividends/Interest	741	798	(57)
Fees	(1,214)	(1,269)	55
Investment Return	49,528	1,882	47,646
Ending Market Value	860,579	728,482	132,098

PERMANENTLY RESTRICTED (RA)

	Apr-26	Apr-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	218,957	174,303	44,654
Deposits			
Withdrawals			
Dividends/Interest	204	194	10
Fees	(328)	(304)	(23)
Investment Return	13,165	200	12,965
Ending Market Value	231,999	174,393	57,606