

**UTICA PUBLIC LIBRARY  
MARCH 2025 BUDGET REPORT (EXCLUDING ENDOWMENTS)  
2024-2025**

	<u>Feb-25</u> <u>YTD</u>	<u>Feb-24</u> <u>YTD</u>	<u>Variance</u>	<u>2024-2025</u> <u>Budget</u>	<u>%</u>
Beginning Cash Balances	1,134,131	1,114,665	19,467	1,134,131	
<b><u>Income</u></b>					
School Tax	868,433	810,382	58,051	868,433	100.0%
Oneida County	351,137	280,910	70,227	351,137	100.0%
Endowment	416,665	0	416,665	125,763	331.3%
Annual Fund/Contributions	134,982	100,059	34,922	45,000	300.0%
Mid York	55,291	65,886	(10,594)	65,000	85.1%
Other	80,459	50,926	29,533	101,000	79.7%
<b>Total</b>	<b>1,906,967</b>	<b>1,308,163</b>	<b>598,803</b>	<b>1,556,333</b>	<b>122.5%</b>
<b><u>Expenses</u></b>					
Salaries, Benefits & Taxes	978,918	934,460	44,458	1,128,978	86.7%
Library Publications & Programs	93,681	101,373	(7,692)	105,000	89.2%
Building Maintenance & Repairs	173,607	194,400	(20,793)	203,955	85.1%
Technology	59,883	53,894	5,990	62,000	96.6%
Other	59,459	52,533	6,925	56,400	105.4%
<b>Total</b>	<b>1,365,548</b>	<b>1,336,660</b>	<b>28,888</b>	<b>1,556,333</b>	<b>87.7%</b>
<b>Net Operating Gain (Loss)</b>	<b>541,419</b>	<b>(28,497)</b>	<b>569,916</b>	<b>0</b>	
<b>Capital Grants</b>	<b>70,451</b>	<b>64,457</b>	<b>5,995</b>	<b>0</b>	
<b>Capital Improvements</b>	<b>(698,664)</b>	<b>(88,297)</b>	<b>(610,367)</b>	<b>0</b>	
<b>Change Deferred Revenue, Receivables &amp; Payables</b>	<b>68,864</b>	<b>26,819</b>	<b>42,045</b>	<b>0</b>	
<b>Transfer to Permanently Restricted</b>	<b>(25,000)</b>	<b>(10,000)</b>	<b>(15,000)</b>	<b>0</b>	
<b>Transfer to/from new brokerage (</b>	<b>0</b>	<b>104,571</b>	<b>(104,571)</b>	<b>0</b>	
<b>Net Cash Flow</b>	<b>(42,931)</b>	<b>69,052</b>	<b>(7,413)</b>	<b>0</b>	
<b>Ending Cash Balances</b>	<b>1,091,200</b>	<b>1,183,717</b>	<b>12,054</b>	<b>1,134,131</b>	

**UTICA PUBLIC LIBRARY**  
**2024-2025**

	<b>Market Value</b> <b><u>4/1/2024</u></b>	<b><u>Deposits</u></b>	<b><u>Withdrawals</u></b>	<b>Investment</b> <b><u>Return(Net)</u></b>	<b>Market Value</b> <b><u>2/28/2025</u></b>
<b>Unrestricted - Caruso</b>	1,057,120	0	(210,039)	71,237	918,318
<b>Unrestricted - Vanguard</b>	320,439	0	(165,000)	39,234	194,673
<b>Total Unrestricted</b>	1,377,559	0	(375,039)	110,471	1,112,992
<b>Temporary Restricted</b>	735,068	0	(34,938)	53,955	754,085
<b>Permanently Restricted</b>	149,816	25,000	(6,688)	12,387	180,515
<b>Total</b>	2,262,444	25,000	(416,665)	176,814	2,047,592

**UTICA PUBLIC LIBRARY**  
**MARCH 2025 BUDGET REPORT (EXCLUDING ENDOWMENTS)**

2024-2025

	Feb-25	Feb-24	Variance	2024-2025 Budget	%
	<u>YTD</u>	<u>YTD</u>			
Beginning Cash Balances	1,134,131	1,114,665	19,467	1,134,131	
<b><u>Income</u></b>					
Library Tax	868,433	810,382	58,051	868,433	100.0%
Oneida County	351,137	280,910	70,227	351,137	100.0%
Endowment Distributions	416,665	0	416,665	125,763	331.3%
Annual Fund	48,882	42,124	6,759	45,000	108.6%
Mid York CLSA	36,228	45,511	(9,284)	45,000	80.5%
Mid York LLSA	19,064	20,375	(1,311)	20,000	95.3%
Fine, Fees & Misc (inc \$18K lot sale 20	31,305	14,880	16,425	16,000	195.7%
Grants-Programs	30,464	30,696	(231)	30,000	101.5%
City of Utica	0	0	0	0	0.0%
Contributions	86,100	57,936	28,164	45,000	191.3%
Interest & Dividends	<u>18,689</u>	<u>5,350</u>	<u>13,339</u>	<u>10,000</u>	186.9%
<b>Total Revenue</b>	<b>1,906,967</b>	<b>1,308,163</b>	<b>598,803</b>	<b>1,556,333</b>	<b>122.5%</b>
<b><u>Expenses</u></b>					
Salaries	753,704	725,506	28,198	847,978	88.9%
Pension Payments	92,596	75,853	16,743	110,000	84.2%
Health Insurance	67,767	76,814	(9,047)	98,000	69.2%
FICA	55,616	53,374	2,242	67,000	83.0%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	9,235	2,913	6,322	6,000	153.9%
Library Materials	45,702	63,878	(18,176)	70,000	65.3%
Cultural & Educational Programs	47,979	37,495	10,484	35,000	137.1%
Outside Services-Building	82,612	97,404	(14,792)	97,000	85.2%
Utilities	42,148	39,659	2,488	45,000	93.7%
Insurance Building	27,085	25,119	1,966	26,000	104.2%
Repairs & Equipment	17,340	29,512	(12,172)	30,000	57.8%
Maintenance Supplies	4,422	2,706	1,716	5,955	74.3%
Telecommunications	45,593	38,112	7,482	42,000	108.6%
Technology (including equipment)	14,290	15,782	(1,492)	20,000	71.5%
Office Supplies	16,465	11,188	5,277	11,000	149.7%
Professional Fees	8,271	7,475	796	10,000	82.7%
Outside Services-Administration	10,326	11,348	(1,022)	12,000	86.0%
Miscellaneous	7,535	10,199	(2,664)	10,000	75.3%
Conference & Travel	6,503	4,197	2,305	3,900	166.7%
Postage	2,801	2,352	449	4,000	70.0%
Bank Charges	1,548	1,898	(350)	2,000	77.4%
Dues, Subscriptions/Fees	<u>6,011</u>	<u>3,876</u>	<u>2,134</u>	<u>3,500</u>	171.7%
<b>Total Disbursements</b>	<b>1,365,548</b>	<b>1,336,660</b>	<b>28,888</b>	<b>1,556,333</b>	<b>87.7%</b>
<b>Net Operating Gain (Loss)</b>	<b>541,419</b>	<b>(28,497)</b>	<b>569,916</b>	<b>0</b>	
Capital Grants	70,451	64,457	5,995	0	
Capital Improvements	(698,664)	(88,297)	(610,367)	0	
Change In Accounts Payable	(13,668)	(11,591)	(2,077)	0	
Change In Prepaid & A/R	57,310	29,395	27,915	0	
Change in Deferred Revenue	25,222	9,015	16,207	0	
Transfer to Permanently Restricted	(25,000)	(10,000)	(15,000)	0	
Transfer to/from new brokerage CD ac	0	104,571			
<b>Net Cash</b>	<b><u>(42,931)</u></b>	<b><u>69,052</u></b>	<b><u>(111,983)</u></b>	<b><u>0</u></b>	
<b>Ending Cash Balances</b>	<b>1,091,200</b>	<b>1,183,717</b>	<b>(92,517)</b>	<b>1,134,131</b>	

**UTICA PUBLIC LIBRARY  
2024-2025**

**UNRESTRICTED ENDOWMENT (RA)**

	Feb-25	Feb-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	1,057,120	898,749
Deposits		
Withdrawals	(210,039)	
Dividends/Interest	34,407	25,265
Fees	(6,786)	(6,541)
Investment Return	43,616	113,503
Ending Market Value	918,318	1,030,976

**UNRESTRICTED ENDOWMENT (VANGUARD)**

	Feb-25	Feb-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	320,439	260,114
Deposits		
Withdrawals	(165,000)	
Dividends/Interest	4,371	4,117
Fees		
Investment Return	34,862	47,990
Ending Market Value	194,673	312,220

**Brokerage CD (RA)**

	Feb-25	Feb-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	0	99,839
Deposits		
Withdrawals		(104,571)
Dividends/Interest		4,574
Fees		(20)
Investment Return	0	177
Ending Market Value	0	(0)

**TEMPORARY RESTRICTED (RA)**

	Feb-25	Feb-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	735,068	621,778
Deposits		
Withdrawals	(34,938)	
Dividends/Interest	25,204	17,516
Fees	(5,063)	(4,534)
Investment Return	33,814	81,939
Ending Market Value	754,085	716,699

**PERMANENTLY RESTRICTED (RA)**

	Feb-25	Feb-24
	<u>YTD</u>	<u>YTD</u>
Beginning Market Value	149,816	118,909
Deposits	25,000	10,000
Withdrawals	(6,688)	
Dividends/Interest	5,267	3,599
Fees	(1,093)	(887)
Investment Return	8,214	14,648
Ending Market Value	180,515	146,269