

**UTICA PUBLIC LIBRARY  
BUDGET REPORT (EXCLUDING ENDOWMENTS)  
2026-2027**

	<u>May-26</u> <u>YTD</u>	<u>May-25</u> <u>YTD</u>	<u>Variance</u>	<u>2026-2027</u> <u>Budget</u>	<u>%</u>
Beginning Cash Balances	727,416	1,134,131	(406,716)	727,416	
<b><u>Income</u></b>					
School Tax	916,690	886,833	29,857	915,581	100.1%
Oneida County	175,569	87,784	87,784	351,137	50.0%
Endowment	0	0	0	182,039	0.0%
Annual Fund/Contributions	16,625	47,395	(30,770)	130,000	12.8%
Mid York	2,168	2,118	50	56,000	3.9%
Other	7,728	8,376	(648)	72,500	10.7%
<b>Total</b>	<b>1,118,779</b>	<b>1,032,506</b>	<b>86,273</b>	<b>1,707,257</b>	<b>65.5%</b>
<b><u>Expenses</u></b>					
Salaries, Benefits & Taxes	166,546	155,846	10,700	1,254,757	13.3%
Library Publications & Programs	8,691	11,245	(2,555)	92,500	9.4%
Building Maintenance & Repairs	14,925	20,461	(5,536)	231,500	6.4%
Technology	3,403	2,131	1,272	64,000	5.3%
Other	3,738	14,891	(11,153)	64,500	5.8%
<b>Total</b>	<b>197,303</b>	<b>204,574</b>	<b>(7,271)</b>	<b>1,707,257</b>	<b>11.6%</b>
<b>Net Operating Gain (Loss)</b>	<b>921,476</b>	<b>827,932</b>	<b>93,544</b>	<b>0</b>	
<b>Capital Grants</b>	<b>460,434</b>	<b>0</b>	<b>460,434</b>	<b>511,594</b>	
<b>Capital Improvements</b>	<b>(3,250)</b>	<b>(31,070)</b>	<b>27,820</b>	<b>(511,594)</b>	
<b>Change Deferred Revenue, Receivables &amp; Payables</b>	<b>(938,322)</b>	<b>(1,039,751)</b>	<b>101,430</b>	<b>0</b>	
Transfer to Permanently Restricted	0	0	0		
Transfer to/from new brokerage CD acct	0	0	0		
<b>Net Cash Flow</b>	<b>440,339</b>	<b>(242,889)</b>	<b>683,228</b>	<b>0</b>	
<b>Ending Cash Balances</b>	<b>1,167,754</b>	<b>891,242</b>	<b>276,512</b>	<b>727,416</b>	

**UTICA PUBLIC LIBRARY**  
**2026-2027**

	<b>Market Value</b> <b><u>4/1/2026</u></b>	<b><u>Deposits</u></b>	<b><u>Withdrawals</u></b>	<b>Investment</b> <b><u>Return(Net)</u></b>	<b>Market Value</b> <b><u>5/31/2026</u></b>
<b>Unrestricted - Caruso</b>	<b>989,308</b>	<b>0</b>	<b>0</b>	<b>91,057</b>	<b>1,080,365</b>
<b>Unrestricted - Vanguard</b>	<b>211,779</b>	<b>0</b>	<b>0</b>	<b>22,817</b>	<b>234,596</b>
<b>Total Unrestricted</b>	<b>1,201,087</b>	<b>0</b>	<b>0</b>	<b>113,874</b>	<b>1,314,961</b>
<b>Temporary Restricted</b>	<b>811,525</b>	<b>0</b>	<b>0</b>	<b>75,678</b>	<b>887,203</b>
<b>Permanently Restricted</b>	<b><u>218,957</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>20,091</u></b>	<b><u>239,048</u></b>
<b>Total</b>	<b>2,231,569</b>	<b>0</b>	<b>0</b>	<b>209,643</b>	<b>2,441,212</b>

**UTICA PUBLIC LIBRARY  
BUDGET REPORT (EXCLUDING ENDOWMENTS)**

**2026-2027**

	May-26 <u>YTD</u>	May-25 <u>YTD</u>	<u>Variance</u>	2026-2027 <u>Budget</u>	<u>%</u>
Beginning Cash Balances	727,416	1,052,801	(325,386)	727,416	
<b><u>Income</u></b>					
Library Tax	916,690	886,833	29,857	915,581	100.1%
Oneida County	175,569	87,784	87,784	351,137	50.0%
Endowment Distributions	0	0	0	182,039	0.0%
Annual Fund	225	6,175	(5,950)	50,000	0.5%
Mid York CLSA	0	0	0	36,000	0.0%
Mid York LLSA	2,168	2,118	50	20,000	10.8%
Fine, Fees & Misc	1,806	3,729	(1,924)	20,000	9.0%
Grants-Programs	3,852	2,000	1,852	37,500	10.3%
City of Utica	0	0	0	0	0.0%
Contributions	16,400	41,220	(24,820)	80,000	20.5%
Interest & Dividends	<u>2,070</u>	<u>2,646</u>	<u>(576)</u>	<u>15,000</u>	13.8%
<b>Total Revenue</b>	<b>1,118,779</b>	<b>1,032,506</b>	<b>86,273</b>	<b>1,707,257</b>	<b>65.5%</b>
<b><u>Expenses</u></b>					
Salaries	137,979	134,274	3,705	938,000	14.7%
Pension Payments	0	0	0	115,000	0.0%
Health Insurance (includes EAP)	18,477	13,663	4,814	120,000	15.4%
FICA	10,090	9,929	161	71,757	14.1%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	0	(2,020)	2,020	10,000	0.0%
Library Materials	5,290	5,328	(38)	62,500	8.5%
Cultural & Educational Programs	3,400	5,917	(2,517)	30,000	11.3%
Outside Services-Building	16,435	16,093	342	120,000	13.7%
Utilities	404	6,625	(6,222)	50,000	0.8%
Insurance Building	(3,627)	(3,345)	(282)	30,000	-12.1%
Repairs & Equipment	577	490	87	25,000	2.3%
Maintenance Supplies	1,137	597	539	6,500	17.5%
Telecommunications	1,421	1,387	34	44,000	3.2%
Technology (including equipment)	1,982	744	1,238	20,000	9.9%
Office Supplies	116	1,260	(1,145)	15,000	0.8%
Professional Fees	0	10,025	(10,025)	10,000	0.0%
Outside Services-Administration	1,639	1,712	(73)	15,000	10.9%
Miscellaneous	630	232	399	10,000	6.3%
Conference & Travel	655	1,049	(394)	5,000	13.1%
Postage	221	140	81	4,000	5.5%
Bank Charges	231	264	(33)	2,000	11.5%
Dues, Subscriptions/Fees	<u>246</u>	<u>208</u>	<u>38</u>	<u>3,500</u>	7.0%
<b>Total Disbursements</b>	<b>197,303</b>	<b>204,574</b>	<b>(7,271)</b>	<b>1,707,257</b>	<b>11.6%</b>
<b>Net Operating Gain (Loss)</b>	<b>921,476</b>	<b>827,932</b>	<b>93,544</b>	<b>0</b>	
Capital Grants	460,434	0	460,434	511,594	
Capital Improvements	(3,250)	(31,070)	27,820	(511,594)	
Change In Accounts Payable	(21,632)	(153,033)	131,400	0	
Change In Prepaid & A/R	0	114	(114)	0	
Change in Deferred Revenue	(916,690)	(886,833)	(29,857)	0	
Transfer to Permanently Restricted	0	0	0	0	
Transfer to/from new brokerage CD a	0	0	0		
<b>Net Cash</b>	<b><u>440,339</u></b>	<b><u>(242,889)</u></b>	<b><u>683,228</u></b>	<b><u>0</u></b>	
<b>Ending Cash Balances</b>	<b>1,167,754</b>	<b>809,912</b>	<b>357,842</b>	<b>727,416</b>	

**UTICA PUBLIC LIBRARY  
2026-2027**

**UNRESTRICTED ENDOWMENT (RA)**

	May-26	May-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	989,308	887,011	102,296
Deposits			
Withdrawals			
Dividends/Interest	1,966	1,966	(1)
Fees	(1,480)	(1,548)	68
Investment Return	90,572	37,318	53,253
Ending Market Value	1,080,365	924,748	155,617

**UNRESTRICTED ENDOWMENT (VANGUARD)**

	May-26	May-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	211,779	187,998	23,781
Deposits			
Withdrawals			
Dividends/Interest	493	451	42
Fees			0
Investment Return	22,324	6,556	15,768
Ending Market Value	234,596	195,005	39,592

**TEMPORARY RESTRICTED (RA)**

	May-26	May-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	811,525	727,071	84,454
Deposits			
Withdrawals			
Dividends/Interest	1,597	1,559	38
Fees	(1,214)	(1,269)	55
Investment Return	75,294	31,953	43,341
Ending Market Value	887,203	759,315	127,888

**PERMANENTLY RESTRICTED (RA)**

	May-26	May-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	218,957	174,303	44,654
Deposits			
Withdrawals			
Dividends/Interest	439	380	59
Fees	(328)	(304)	(23)
Investment Return	19,980	7,290	12,690
Ending Market Value	239,048	181,668	57,380