

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)
2026-2027**

	Jul-26	Jul-25		2026-2027	
	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>	<u>Budget</u>	<u>%</u>
Beginning Cash Balances	727,416	1,134,131	(406,716)	727,416	
<u>Income</u>					
School Tax	916,690	886,833	29,857	915,581	100.1%
Oneida County	175,569	87,784	87,784	351,137	50.0%
Endowment	0	0	0	182,039	0.0%
Annual Fund/Contributions	24,994	19,414	5,580	130,000	19.2%
Mid York	2,168	2,118	50	56,000	3.9%
Other	18,370	20,862	(2,492)	72,500	25.3%
Total	1,137,790	1,017,011	120,779	1,707,257	66.6%
<u>Expenses</u>					
Salaries, Benefits & Taxes	328,403	304,910	23,493	1,254,757	26.2%
Library Publications & Programs	19,457	32,266	(12,809)	92,500	21.0%
Building Maintenance & Repairs	46,607	74,118	(27,512)	231,500	20.1%
Technology	6,704	8,072	(1,368)	64,000	10.5%
Other	14,855	25,033	(10,179)	64,500	23.0%
Total	416,026	444,400	(28,374)	1,707,257	24.4%
Net Operating Gain (Loss)	721,764	572,611	149,153	0	
Capital Grants	460,434	30,918	429,516	511,594	
Capital Improvements	(3,250)	(88,449)	85,199	(511,594)	
Change Deferred Revenue, Receivables & Payables	(938,684)	(1,039,940)	101,256	0	
Transfer to Permanently Restricted	0	0	0		
Transfer to/from new brokerage CD acct	0	0	0		
Net Cash Flow	240,264	(524,860)	765,124	0	
Ending Cash Balances	967,680	609,272	358,408	727,416	

UTICA PUBLIC LIBRARY
2026-2027

	Market Value <u>4/1/2026</u>	<u>Deposits</u>	<u>Withdrawals</u>	Investment <u>Return(Net)</u>	Market Value <u>7/31/2026</u>
Unrestricted - Caruso	989,308	0	0	83,819	1,073,127
Unrestricted - Vanguard	211,779	0	0	21,162	232,942
Total Unrestricted	1,201,087	0	0	104,982	1,306,069
Temporary Restricted	811,525	0	0	67,282	878,807
Permanently Restricted	<u>218,957</u>	<u>0</u>	<u>0</u>	<u>18,332</u>	<u>237,288</u>
Total	2,231,569	0	0	190,595	2,422,164

**UTICA PUBLIC LIBRARY
BUDGET REPORT (EXCLUDING ENDOWMENTS)**

2026-2027

	Jul-26 <u>YTD</u>	Jul-25 <u>YTD</u>	<u>Variance</u>	2026-2027 <u>Budget</u>	<u>%</u>
Beginning Cash Balances	727,416	1,052,801	(325,386)	727,416	
<u>Income</u>					
Library Tax	916,690	886,833	29,857	915,581	100.1%
Oneida County	175,569	87,784	87,784	351,137	50.0%
Endowment Distributions	0	0	0	182,039	0.0%
Annual Fund	6,600	6,425	175	50,000	13.2%
Mid York CLSA	0	0	0	36,000	0.0%
Mid York LLSA	2,168	2,118	50	20,000	10.8%
Fine, Fees & Misc	5,534	8,052	(2,519)	20,000	27.7%
Grants-Programs	8,852	7,000	1,852	37,500	23.6%
City of Utica	0	0	0	0	0.0%
Contributions	18,394	12,989	5,405	80,000	23.0%
Interest & Dividends	<u>3,984</u>	<u>5,809</u>	<u>(1,825)</u>	<u>15,000</u>	26.6%
Total Revenue	1,137,790	1,017,011	120,779	1,707,257	66.6%
<u>Expenses</u>					
Salaries	270,943	252,873	18,070	938,000	28.9%
Pension Payments	0	0	0	115,000	0.0%
Health Insurance (includes EAP)	37,024	28,991	8,034	120,000	30.9%
FICA	19,796	18,617	1,179	71,757	27.6%
Unemployment tax	0	0	0	0	0.0%
Insurance Employee Benefits	640	4,429	(3,789)	10,000	6.4%
Library Materials	6,798	20,600	(13,802)	62,500	10.9%
Cultural & Educational Programs	12,659	11,666	993	30,000	42.2%
Outside Services-Building	38,534	28,487	10,047	120,000	32.1%
Utilities	7,877	10,185	(2,308)	50,000	15.8%
Insurance Building	(3,627)	(3,345)	(282)	30,000	-12.1%
Repairs & Equipment	2,025	37,331	(35,306)	25,000	8.1%
Maintenance Supplies	1,798	1,461	337	6,500	27.7%
Telecommunications	2,804	2,735	69	44,000	6.4%
Technology (including equipment)	3,900	5,338	(1,437)	20,000	19.5%
Office Supplies	2,788	4,392	(1,604)	15,000	18.6%
Professional Fees	0	10,682	(10,682)	10,000	0.0%
Outside Services-Administration	3,498	3,390	109	15,000	23.3%
Miscellaneous	5,033	2,221	2,812	10,000	50.3%
Conference & Travel	1,020	1,644	(624)	5,000	20.4%
Postage	318	516	(198)	4,000	7.9%
Bank Charges	454	622	(168)	2,000	22.7%
Dues, Subscriptions/Fees	<u>1,744</u>	<u>1,567</u>	<u>177</u>	<u>3,500</u>	49.8%
Total Disbursements	416,026	444,400	(28,374)	1,707,257	24.4%
Net Operating Gain (Loss)	721,764	572,611	149,153	0	
Capital Grants	460,434	30,918	429,516	511,594	
Capital Improvements	(3,250)	(88,449)	85,199	(511,594)	
Change In Accounts Payable	(21,995)	(153,257)	131,263	0	
Change In Prepaid & A/R	0	150	(150)	0	
Change in Deferred Revenue	(916,690)	(886,833)	(29,857)	0	
Transfer to Permanently Restricted	0	0	0	0	
Transfer to/from new brokerage CD a	0	0	0		
Net Cash	<u>240,264</u>	<u>(524,860)</u>	<u>765,124</u>	<u>0</u>	
Ending Cash Balances	967,680	527,941	439,738	727,416	

**UTICA PUBLIC LIBRARY
2026-2027**

UNRESTRICTED ENDOWMENT (RA)

	Jul-26	Jul-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	989,308	887,011	102,296
Deposits			
Withdrawals			
Dividends/Interest	24,538	13,846	10,692
Fees	(3,124)	(3,238)	115
Investment Return	62,405	64,402	(1,998)
Ending Market Value	1,073,127	962,022	111,105

UNRESTRICTED ENDOWMENT (VANGUARD)

	Jul-26	Jul-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	211,779	187,998	23,781
Deposits			
Withdrawals			
Dividends/Interest	1,442	1,307	135
Fees			0
Investment Return	19,720	15,469	4,251
Ending Market Value	232,942	204,774	28,167

TEMPORARY RESTRICTED (RA)

	Jul-26	Jul-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	811,525	727,071	84,454
Deposits			
Withdrawals			
Dividends/Interest	19,964	11,035	8,929
Fees	(2,564)	(2,658)	94
Investment Return	49,882	55,678	(5,796)
Ending Market Value	878,807	791,126	87,681

PERMANENTLY RESTRICTED (RA)

	Jul-26	Jul-25	
	<u>YTD</u>	<u>YTD</u>	<u>\$ change</u>
Beginning Market Value	218,957	174,303	44,654
Deposits			
Withdrawals			
Dividends/Interest	5,485	2,685	2,800
Fees	(692)	(636)	(56)
Investment Return	13,539	12,753	785
Ending Market Value	237,288	189,104	48,184